

Savings and Loans Associations



A Savings and Loans Association (SLA) is a group of people who come together to save money. An informal, flexible and easy way of helping families to plan finances that is owned and run by the members of the group!



Helps people to set money aside to cover regular costs, unexpected costs, investments in income generation and livelihood production.



Easy and flexible for members to join and use. Unlike banks, SLAs offer members low or no fees and they do not require members to have formal documentation.



Help people and communities to put money aside to overcome crises.



Offer members the flexibility to contribute money when and as often as they can, and offer increased security and good rewards for saving.

Get started

A SLA creates cash savings for the members themselves, which can help them to withstand shocks and stresses that affect their families. It can also create a pool of money that members can borrow to invest for income-generating activities, or to cover a short term crisis.

✓ **Being part of a SLA group motivates to save money and invest it wisely.**

To get started, check if there are any existing SLAs in the community which people could join, and check that there is a need and enough interest for a SLA. Develop a set of messages that you will use to explain what a SLA is and why it can be helpful to people.

